

INTERNATIONAL LAW AND LAW OF THE EUROPEAN UNION

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THE CHARACTERISTICS AND ESSENTIAL TERMS OF THE PRINCIPLES OF EUROPEAN CONTRACT LAW

It should be noted that the last two decades are characterized by high activity in the regulation of international trade. We can distinguish two main directions of legal regulation of international trade. The first is the use of conflict regulation method, the second unification of private international law, and especially international trade law. In recent years, an increasing attention is paid to developing acts of so-called non-normative unification: Principles of international commercial contracts as amended 1994 and 2004, and the Principles of European contract law as amended 2003 (Principles EAF).

And last, an important direction of development of contract law of Ukraine is its adaptation to European Union legislation. Economic integration processes require appropriate legal integration, in particular by the progressive approximation of legal support and property relations of the commodity nature in Ukraine to the conditions of the EU internal market, the legal framework and principles operating in this market, in order to achieve the combination with the law of the EU and member countries, and subsequently the harmonization and unification in some industries. This is especially contract law. But for Ukraine's entry into the legal space of the EU, in particular in the field of contract law should be carried out much work on updating of normative-legal acts in the areas of civil and commercial law, as well as transactional and litigation practice in the application of this legislation.